

**DRAFT VERSION – Minutes of the Connecticut Higher Education Trust (CHET) Advisory
Committee**

Thursday, December 3, 2009 – SUBJECT TO REVIEW AND APPROVAL

Members Present:

James Blake, Executive Vice President, Southern Connecticut State University
R. Chuck Lockert, Designee (representing Sen. Thomas P. Gaffey)
John Mengacci, Undersecretary for Policy Development and Planning, Office of Policy and Management
(representing Secretary Robert Genuario)
Rep. Chris Perone, House Vice Chair, Finance, Revenue & Bonding Committee
Dave Williams, Designee (representing Rep. Vincent Candelora)
Margaret Wolf, Director of Financial Aid, Capital Community College
Julie Savino, Dean of Student Financial Assistance, Sacred Heart University

Absent:

Sen. Eileen Daily, Senate Chairman, Finance, Revenue & Bonding Committee
Rep. Andrew Fleischmann, House Chairman, Education Committee
Rep. DebraLee Hovey, House Ranking Member, Education Committee
Sen. Andrew Roraback, Senate Ranking Member, Finance, Revenue & Bonding Committee
Sen. Kevin Witkos, Senate Ranking Member, Education Committee
Rep. Chris Perone, House Vice Chairman, Finance, Revenue & Bonding Committee
Rep. Cameron Staples, House Chairman, Finance, Revenue & Bonding Committee
Hon. Michael P. Meotti, Commissioner, Connecticut Department of Higher Education
William Lucas, Vice President of Finance and Administration, Fairfield University

Others Present:

Howard Rifkin, Deputy Treasurer, Office of the State Treasurer
Linda Hershman, Chief of Staff and Assistant Deputy Treasurer, Office of the State Treasurer
Pamela Bartol, Assistant Investment Officer, Office of the State Treasurer
Meredith Miller, Assistant Treasurer – Policy, Office of the State Treasurer
Bettye Jo Pakulis, Executive Assistant, Office of the State Treasurer
Pam McNulty, Regional Director and Program Manager, TIAA-CREF
Cynthia Steer, Chief Research Strategist and Head of Beta Research, Rogerscasey
Maykala Hariharan, Associate Director—Investment Consulting, Rogerscasey
Kathleen Tunson, Program Manager, Education Savings, TIAA-CREF

Call to Order

Mr. Rifkin called the meeting to order at 1:40 pm.

Program Updates

Mr. Rifkin provided information on recent Connecticut Higher Education Trust (“CHET”) program updates.

Recap of YTD 2009

Ms. McNulty gave a review of CHET program performance for YTD 2009.

Investment Option Allocation

Ms. McNulty reported on how CHET accountholders allocated account assets for YTD 2009.

Marketing, Outreach and Public Relations

Ms. Tunson discussed developments in CHET marketing, outreach and public relations efforts.

Approval of Minutes of the December 5, 2008, CHET Advisory Committee Meeting

Mr. Rifkin presented the minutes from the December 6, 2007, CHET Advisory Committee Meeting. Mr. Mengacci made a motion to approve the minutes as drafted; the motion was seconded by Mr. Lockert. The motion was passed unanimously.

Adjournment

There being no further business, Mr. Rifkin adjourned the meeting at 3:02 pm.